City of Las Vegas

Agenda Item No.: 41.

AGENDA SUMMARY PAGE CITY COUNCIL MEETING OF: OCTOBER 18, 2006

DEPARTMENT: NEIGHBORHOOD SERVICES DIRECTOR: STEPHEN K. HARSIN	⊠Consent □ Discussion
SUBJECT: Approval of the Memorandum of Understanding (MOU) for the Homeownership for Educators Program between the Clark County School District (CCSD) and the city of Las Vegas - All Wards	
Fiscal Impact	
No Impact Augmentation Req	uired
Budget Funds Available Dept./Division:	
Amount: Funding Source: LAS	
Tulluling Source:	
PURPOSE/BACKGROUND:	2//
On April 19, 2006, Council approved program revisions for the Homeownership for Educators	
Program to assist teachers who income qualify, teach at schools located in the city of Las Vegas	
and rent apartments or purchase homes within the city of Las Vegas. The MOU formalizes the	
eligibility determination procedures and obligations between the city of Las Vegas and CCSD.	
To date, forty (40) teachers have signed up to participate in the pr	ogram.
RECOMMENDATION:	4 /
Staff recommends approval of the MOU and authorizes the Mayor	or to execute the MOU and any
amendment thereto and further authorizes the Department Director to execute any related	
documents in furtherance of MOU and approved by the City Atto	
BACKUP DOCUMENTATION:	
Memorandum of Understanding for the Homeownership for Educ	cators Program
Motion made by GARY REESE to Approve Items 12-15 and 17-corrected Ward 3	58, with Item 18 to reflect
Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused:	• 1
LOIS TARKANIAN, LAWRENCE WEEKLY, LARRY BROWN, OSCAR B. GOODMAN,	
GARY REESE, STEVE WOLFSON; (Against-None); (Abstain-None); (Did Not Vote-None);	
(Excused-STEVEN D. ROSS)	